

Message Text

UNCLASSIFIED

PAGE 01 STATE 310714
ORIGIN OPIC-06

INFO OCT-01 EA-12 ISO-00 EB-08 /027 R

DRAFTED BY OPIC/ID/NEA:LPHOLLYWOOD
APPROVED BY EB/IFD/OIA:MPBOERNER
OPIC/ID/NEA-MEA:AMKRAMISH
EB/IFD/OIA:DVGRANT
EA/ROK:WPORTER (INFO)

-----045334 311237Z /14

R 302256Z DEC 77
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL

UNCLAS STATE 310714

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: INVESTMENT INSURANCE APPLICATION - 489-77-031
(A. C. MONK & CO.)

1. EMBASSY WAS NOTIFIED BY MEMO DATED 8/31/77 OF OPIC INSURANCE OF EQUITY CONTRIBUTION MADE BY SUBJECT REGISTRANT. FGA COVERING EQUITY INVESTMENT WAS ISSUED BY EPB BY LETTER DATED 6/20/77. REGISTRATION, HOWEVER, AND LETTER BY A. C. MONK TO EPB FOR OPIC FGA CONTEMPLATED A MACHINERY LEASE ARRANGEMENT (THRU WHASHIN TIGER LEASING) AND A LOAN GUARANTY BY U.S. PARENT.

2. UPON NOTIFICATION BY INVESTOR THAT EPB HAD APPROVED LEASE AGREEMENT BETWEEN INVESTOR'S SUBSIDIARY MOHENCO AND WHASHIN, FOR SUB-LEASE TO KOREAN-AMERICAN TOBACCO, OPIC ISSUED ADDITIONAL CONTRACTS ON 12/29/77 INSURING PAYMENTS
UNCLASSIFIED

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PAGE 02 STATE 310714

AND PROPERTY UNDER THE LEASE AGREEMENT. THIS ADDITIONAL COVERAGE WILL NOT BE ACTIVE, HOWEVER, UNTIL OPIC HAS SATISFACTORY FGA COVERING THE LEASE ARRANGEMENT.

3. INVESTOR STATES THAT REPRESENTATIVE WAS ADVISED BY SOMEONE IN EMBASSY THAT ITS ORIGINAL LETTER TO EPB WAS ADEQUATE AND FGA WOULD BE FORTHCOMING WITHOUT ADDITIONAL

REQUEST BY INVESTOR.

4. WOULD EMBASSY PLEASE CONFIRM WHETHER ABOVE IS
ACCURATE OR WHETHER INVESTOR SHOULD INITIATE ACTION
FOR NEW FGA WITH EPB (OR MOF). CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE310714
Document Source: CORE
Document Unique ID: 00
Drafter: LPHOLLYWOOD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780004-0583
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977122/aaaaablg.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History: Hold (001 Tobacco) added on 4/16/2009 3:39:04 PM by WASHDCMcGoldRJ, Hold (001 Tobacco) removed on 4/16/2009 3:44:58 PM by WASHDCMcGoldRJ (Litigation Hold Lifted)
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 57790efd-c188-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 134788
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT INSURANCE APPLICATION - 489-77-031 (A. C. MONK & CO.)
TAGS: EINV, KS
To: SEOUL
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/57790efd-c188-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009